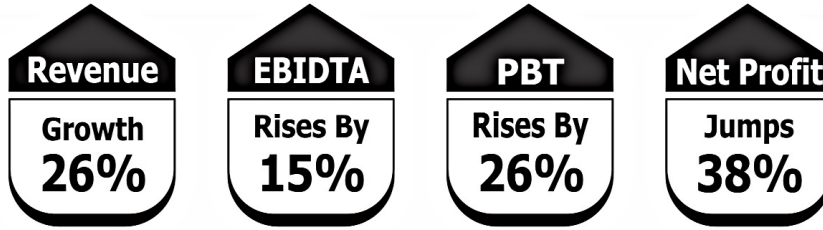


**UNAUDITED FINANCIAL RESULTS OF NANDAN DENIM LIMITED FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2014**



**PART I**

(Rs. in lacs except share and per equity share data)

Sl. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	27,759.57	27,694.20	22,076.76	81,822.62	65,490.57	89,375.20
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>27,759.57</b>	<b>27,694.20</b>	<b>22,076.76</b>	<b>81,822.62</b>	<b>65,490.57</b>	<b>89,375.20</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	18,427.38	20,532.14	9,270.50	57,802.18	32,222.05	47,764.42
	(b) Purchases of stock-in-trade	285.33	346.51	7,019.75	1,013.92	11,887.87	15,938.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	209.07	(1,937.90)	(1,578.46)	(2,634.15)	(233.78)	(1,217.46)
	(d) Employee benefits expense	1,276.51	1,077.88	950.29	3,227.21	2,612.06	3,104.00
	(e) Depreciation and amortisation expense	1,531.28	1,528.06	1,313.48	4,581.90	3,676.69	4,972.71
	(f) Other expenses	3,197.27	3,278.44	2,604.23	9,623.55	8,268.06	10,517.93
	<b>Total expenses</b>	<b>24,926.84</b>	<b>24,825.13</b>	<b>19,579.79</b>	<b>73,614.61</b>	<b>58,432.95</b>	<b>81,080.12</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,832.73</b>	<b>2,869.07</b>	<b>2,496.97</b>	<b>8,208.01</b>	<b>7,057.62</b>	<b>8,295.08</b>
4	Other income	126.93	53.11	31.54	264.46	262.26	398.93
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,959.66</b>	<b>2,922.18</b>	<b>2,528.51</b>	<b>8,472.47</b>	<b>7,319.88</b>	<b>8,694.01</b>
6	Finance costs	931.42	1,037.61	919.85	2,962.56	2,768.02	3,203.05
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,028.24</b>	<b>1,884.57</b>	<b>1,608.66</b>	<b>5,509.91</b>	<b>4,551.86</b>	<b>5,490.96</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>2,028.24</b>	<b>1,884.57</b>	<b>1,608.66</b>	<b>5,509.91</b>	<b>4,551.86</b>	<b>5,490.96</b>
10	Tax expense						
	(a) Current	915.62	510.38	337.82	1,763.87	1,006.82	1,154.58
	(b) Deferred	(151.03)	178.36	355.46	139.31	852.83	405.40
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year	-	-	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,263.65</b>	<b>1,195.83</b>	<b>915.38</b>	<b>3,606.73</b>	<b>2,692.21</b>	<b>3,930.98</b>
12	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1,263.65</b>	<b>1,195.83</b>	<b>915.38</b>	<b>3,606.73</b>	<b>2,692.21</b>	<b>3,930.98</b>
14	Paid-up equity share capital (Face Value: Rs. 10/- each)	4,554.91	4,554.91	4,554.91	4,554.91	4,554.91	4,554.91
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	20,382.70	19,438.79	16,496.42	20,382.70	16,496.42	5,545.81
16	(i) Earnings per share (before extraordinary items)						
	(a) Basic	2.77	2.63	2.01	7.92	5.91	8.63
	(b) Diluted	2.77	2.63	2.01	7.92	5.91	8.63
16	(ii) Earnings per share (after extraordinary items)						
	(a) Basic	2.77	2.63	2.01	7.92	5.91	8.63
	(b) Diluted	2.77	2.63	2.01	7.92	5.91	8.63

**PART II**

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	18100362	18781803	19139687	18100362	19139687	18983110
- Percentage of shareholding	39.74%	41.23%	42.02%	39.74%	42.02%	41.68%
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of Shares	17990000	19490000	19490000	17990000	19490000	19490000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.54%	72.81%	73.80%	65.54%	73.80%	73.36%
- Percentage of shares (as a % of the total share capital of the company)	39.49%	42.79%	42.79%	39.49%	42.79%	42.79%
b) Non-encumbered						
- Number of Shares	9458694	7277253	6919369	9458694	6919369	7075946
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.46%	27.19%	26.20%	34.46%	26.20%	26.64%
- Percentage of shares (as a % of the total share capital of the company)	20.77%	15.98%	15.19%	20.77%	15.19%	15.53%
<b>Particulars</b>	<b>Quarter ended 31.12.2014</b>					
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter				NIL		
Received during the quarter				8		
Disposed of during the quarter				8		
Remaining unresolved at the end of the quarter				NIL		

**Notes: (1)** The Limited Review of above unaudited financial results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. **(2)** The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2015. **(3)** The Company has only one business segment i.e. Textiles. Hence, segment wise reporting is not applicable. **(4)** During the quarter and nine months ended December 2014, 15,00,000 pledged shares were released by the Company. **(5)** The Board of Directors have declared an Interim Dividend of 6% (Re. 0.60 per equity share of face value of Rs. 10/- each fully paid up) to those shareholders whose names will appear on the register of members as on February 13, 2015, being the record date for payment of dividend for the financial year 2014-15. **(6)** The Board of Directors have considered and approved, subject to approval of shareholders of the Company and receipt of relevant approvals from regulatory authorities, the issue of convertible warrants of an amount not exceeding Rs. 100.00 crores on preferential basis to select group of investors (Promoter and / or Non-Promoter) to raise funds for the expansion project amounting to Rs. 612.00 crores. **(7)** Figures of the previous quarter / year have been regrouped wherever necessary.

For and on behalf of Board of Directors  
Vedprakash D. Chiripal  
(Chairman)

Place : Ahmedabad  
Date : 3<sup>rd</sup> February, 2015